

FURUNO ELECTRIC CO., LTD.
Consolidated quarterly financial report

1. Business results for the Three Months Ended (2020/03/01–2020/05/31)

(1) Results of operations on a consolidated basis (Any amount less than one million yen is disregarded)

	Net Sales		Operating Income		Income Before Income Tax		Net Income	
	¥mil	%	¥mil	%	¥mil	%	¥mil	%
Three Months ended 2020/05/31	18,143	-12.2	2	-99.7	2	-99.8	62	-93.1
Three Months ended 2019/05/31	20,652	1.7	779	-64.3	874	-60.3	897	-52.0

* Comprehensive Income 2020/05/31 -728 ¥mil 2019/05/31 567 ¥mil

	Net Earnings per Share	Diluted Net Earnings per Share
	¥	¥
Three Months ended 2020/05/31	1.97	—
Three Months ended 2019/05/31	28.49	—

Notes: Presentation of percentages in the Net sales, Operating income, Income before income tax and Net income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) Financial conditions on a consolidated basis

	Total Assets	Equity	Equity Ratio	Equity per Share
	¥mil	¥mil	%	¥
Three Months ended 2020/05/31	81,255	41,176	50.3	1,297.43
(Ref.) Year ended 2020/02/29	76,133	42,244	55.1	1,330.49

2. Conditions of Cash Dividend

Date of record	Dividend per Share		
	Interim	Year ended	Full year
	¥	¥	¥
Year ended 2020/02/29	10.00	10.00	20.00
Year ended 2021/02/28			
Year ended 2021/02/28 (Forecast)	—	—	—

Notes: The dividend forecast for the fiscal year ending February 2021 is undecided because it is difficult to anticipate performance at this stage.

3. Consolidated business forecast for the year ending 2021/02/28 (2020/03/01–2021/02/28)

The consolidated business forecast is undecided, and therefore not indicated, because it is difficult at this stage to reasonably calculate business performance. We will promptly announce it once it becomes possible to make a reasonable forecast.