

<b>FURUNO ELECTRIC CO., LTD.</b> <b>Consolidated Financial Results</b> <b>for the Nine Months Ended November 30, 2022</b>
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(Yen amounts are rounded down to millions, unless otherwise noted.)

**1. Consolidated financial results for the nine months ended 11/30/2022 (from 03/01/2022 to 11/30/2022)**
**(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended 11/30/2022	64,979	+3.8	1,324	-53.3	2,306	-31.0	1,276	-43.8
11/30/2021	62,613	+3.6	2,835	-15.3	3,343	-7.8	2,270	-17.1

 Note: Comprehensive income For the nine months ended 11/30/2022: ¥5,020 million [+40.9%]  
 For the nine months ended 11/30/2021: ¥3,562 million [+51.3%]

	Basic earnings per share	Diluted earnings per share
Nine months ended 11/30/2022	Yen 40.47	Yen —
11/30/2021	71.99	—

**(2) Consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of 11/30/2022	Millions of yen 103,316	Millions of yen 53,135	% 51.1	Yen 1,671.90
02/28/2022	85,973	47,880	55.7	1,518.02

 Reference: Equity As of 11/30/2022: ¥52,771 million  
 As of 02/28/2022: ¥47,880 million

**2. Cash dividends**

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended 02/28/2022	Yen -	Yen 20.00	Yen -	Yen 20.00	Yen 40.00
Fiscal year ending 02/28/2023	-	10.00	-		
Fiscal year ending 02/28/2023 (Forecast)			-	15.00	25.00

Note: Revisions to the forecast of cash dividends most recently announced: None

**3. Consolidated financial results forecast for fiscal year ending 02/28/2023 (from 03/01/2022 to 02/28/2023)**

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending 02/28/2023 (Forecast)	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	90,000	+6.2	2,000	-21.0	3,000	-19.3	2,500	-11.2	79.20

Note: Revisions to the financial results forecast announced most recently: None