

FURUNO ELECTRIC CO., LTD. Consolidated Financial Results for the Fiscal Year Ended February 28, 2023

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended 02/28/2023 (from 03/01/2022 to 02/28/2023)
(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended 02/28/2023	91,325	+7.7	1,523	-39.8	2,539	-30.2	1,348	-52.1
02/28/2022	84,783	+3.1	2,532	-32.3	3,717	-22.2	2,814	-28.7

Note: Comprehensive income

For the fiscal year ended 02/28/2023: ¥4,386 million [-10.5%]

For the fiscal year ended 02/28/2022: ¥4,901 million [+20.4%]

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
02/28/2023	42.72	-
02/28/2022	89.24	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
02/28/2023	106,396	52,503	49.0	1,651.04
02/28/2022	85,973	47,880	55.7	1,518.02

Reference: Equity As of 02/28/2023: ¥52,113 million

As of 02/28/2022: ¥47,880 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended 02/28/2022	-	20.00	-	20.00	40.00
Fiscal year ended 02/28/2023	-	10.00	-	15.00	25.00
Fiscal year ending 02/29/2024 (Forecast)	-	10.00	-	10.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for fiscal year ending 02/29/2024 (from 03/01/2023 to 02/29/2024)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year ending 08/31/2023 (Forecast)	49,000	+12.8	1,000	+25.5	1,000	-41.9	900	-41.5	28.51
Fiscal year ending 02/29/2024 (Forecast)	97,000	+6.2	2,000	+31.2	2,500	-3.6	2,000	-48.4	63.36

Note: Revisions to the financial results forecast announced most recently: None