

FURUNO ELECTRIC CO., LTD. Consolidated Financial Results for the Three Months Ended May 31, 2023

(Yen amounts are rounded down to millions, unless otherwise noted)

1. Consolidated financial results for the three months ended 05/31/2023 (from 03/01/2023 to 05/31/2023)
(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended 05/31/2023	23,852	+12.5	1,455	+578.6	1,781	+189.6	1,141	+134.8
05/31/2022	21,205	+1.8	214	-82.3	615	-56.4	486	-53.2

Note: Comprehensive income For the three months ended 05/31/2023: ¥1,405 million [-16.6%]
 For the three months ended 05/31/2022: ¥1,685 million [-21.6%]

	Basic earnings per share	Diluted earnings per share
Three months ended 05/31/2023	Yen 36.17	Yen —
05/31/2022	15.42	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of 05/31/2023	Millions of yen 106,005	Millions of yen 53,396	% 50.1	Yen 1,680.95
02/28/2023	106,396	52,503	49.0	1,651.04

Reference: Equity As of 05/31/2023: ¥53,057 million
 As of 02/28/2022: ¥52,113 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended 02/28/2023	Yen -	Yen 10.00	Yen -	Yen 15.00	Yen 25.00
Fiscal year ending 02/29/2024	-				
Fiscal year ending 02/29/2024 (Forecast)		10.00	-	15.00	25.00

Note: Revisions to the cash dividends forecast most recently announced: Yes

3. Consolidated financial results forecast for fiscal year ending 02/29/2024 (from 03/01/2023 to 02/29/2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Half year ending 08/31/2023 (Forecast)	Millions of yen 52,000	Millions of yen 2,000	Millions of yen 2,500	Millions of yen 1,400	Yen 44.35
Fiscal year ending 02/29/2024 (Forecast)	100,000	3,000	4,000	2,500	79.20

Note: Revisions to the financial results forecast most recently announced: Yes