

FURUNO ELECTRIC CO., LTD. Consolidated Financial Results for the Fiscal Year Ended February 29, 2024

(Yen amounts are rounded down to millions, unless otherwise noted)

1. Consolidated financial results for the fiscal year ended 02/29/2024 (from 03/01/2023 to 02/29/2024)
(1) Consolidated operating results (cumulative)

(Percentages indicate year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended 02/29/2024	114,850	+25.8	6,519	+327.8	8,169	+215.0	6,238	+362.8
02/28/2023	91,325	+7.7	1,523	-39.8	2,593	-30.2	1,348	-52.1

Note: Comprehensive income For the fiscal year ended 02/29/2024: ¥10,009 million [+128.2%]
 For the fiscal year ended 02/28/2023: ¥4,386 million [-10.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended 02/29/2024	197.56	—
02/28/2023	42.72	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of 02/29/2024	114,370	61,434	53.4	1,932.33
02/28/2023	106,396	52,503	49.0	1,651.04

Reference: Equity As of 02/29/2024: ¥61,041 million
 As of 02/28/2023: ¥52,113 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended 02/28/2023	-	10.00	-	15.00	25.00
Fiscal year ended 02/29/2024	-	20.00	-	40.00	60.00
Fiscal year ending 02/28/2025 (Forecast)	-	10.00	-	25.00	35.00

3. Consolidated financial results forecast for fiscal year ending 02/28/2025 (from 03/01/2024 to 02/28/2025)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year ending 08/31/2024 (Forecast)	56,000	+5.6	3,000	-19.6	3,500	-22.7	1,000	-69.5	31.66
Fiscal year ending 02/28/2025 (Forecast)	110,000	-4.2	5,500	-15.6	6,500	-20.4	3,500	-43.9	110.83