04

Financial and Non-financial Data

11 Years of Data

Profit and Loss (millions of yen)	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	Millions of Dollars*1
Net sales	85,966	89,720	78,674	79,050	82,108	83,066	82,255	84,783	91,325	114,850	**126,953**	**843**
Operating income	1,799	2,911	1,534	1,992	4,771	2,411	3,740	2,532	1,523	6,521	**13,181**	**88**
Ordinary income	2,840	3,362	1,458	1,857	5,112	2,702	4,779	3,717	2,593	8,169	**14,158**	**94**
Net income attributable to owners of the parent	(909)	2,624	1,262	1,236	4,026	2,041	3,946	2,814	1,348	6,238	**11,457**	**76**
Financial condition (millions of yen)												
Total assets	83,795	78,464	75,724	76,773	79,223	76,133	82,248	85,973	106,396	114,370	**123,519**	**820**
Interest-bearing debt	13,663	16,736	14,881	13,706	12,982	9,906	9,956	9,602	19,317	17,417	**17,808**	**118**
Net assets	37,305	36,581	36,321	38,559	41,539	42,244	45,692	47,880	52,503	61,434	**72,619**	**482**
Cash Flow (millions of yen)												
Cash flows from operating activities	2,913	1,258	6,417	5,142	4,903	8,041	8,512	6,193	(6,492)	2,713	**10,820**	**72**
Cash flows from investing activities	(3,974)	(2,612)	(4,152)	(3,404)	(2,912)	(3,175)	(4,553)	(4,389)	(3,027)	(3,589)	**(4,588)**	**(30)**
Cash flows from financing activities	(2,227)	2,811	(2,201)	(1,542)	(1,251)	(4,194)	(850)	(3,518)	8,263	(3,557)	**(2,696)**	**(18)**
Per Share Data (yen)												
Net income	(28.9)	83.3	40.1	39.3	127.8	64.8	125.2	89.2	42.7	197.6	**362.6**	**2.4**
Dividend	8.0	10.0	8.0	10.0	25.0	20.0	40.0	40.0	25.0	60.0	**110.0**	**0.7**
Net assets	1,169.7	1,148.2	1,141.8	1,212.3	1,307.2	1,330.5	1,438.9	1,518.0	1,651.0	1,932.4	**2,284.5**	**15.2**
Key Financial Indicators (%)												
Operating income to net sales ratio	2.1	3.2	1.9	2.5	5.8	2.9	4.5	3.0	1.7	5.7	**10.4**	
Return on equity	(2.5)	7.2	3.5	3.3	10.1	4.9	9.0	6.0	2.7	11.0	**17.2**	
Equity ratio	44.0	46.1	47.5	49.8	52.0	55.1	55.1	55.7	49.0	53.4	**58.4**	
R&D, Capital Expenditures and Depreciation (millions of yen)												
R&D investment costs	4,539	4,786	4,253	4,470	4,707	4,266	5,303	5,458	5,694	5,987	**6,303**	**42**
Capital expenditure	3,060	3,521	3,863	3,036	2,595	3,245	4,235	4,670	2,207	3,350	**4,921**	**33**
Depreciation and amortization	2,586	2,721	2,924	3,225	3,093	3,246	3,160	3,161	3,061	3,413	**3,592**	**24**

*Calculation of results for fiscal 2023, previously based on provisional accounting treatment related to business combinations, has been finalized.

Non-Financial Data	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Consolidated number of employees (people)	2,930	2,905	2,894	2,920	2,957	2,926	2,978	3,065	3,310	3,356	**3,368**
Non-consolidated number of employees (people)	1,745	1,740	1,731	1,713	1,712	1,729	1,722	1,765	1,794	1,927	**1,927**
Non-consolidated percentage of female employees (%)	28.4	28.4	28.5	28.9	29.1	28.7	28.5	28.8	28.8	28.6	**28.9**
Non-consolidated percentage of female managers (%)	1.8	2.0	2.4	2.1	3.1	3.0	2.9	3.3	4.4	4.2	**7.0**
Number of directors (outside directors)	10 (0)	11 (1)	12 (2)	12 (2)	11 (2)	11 (2)	10 (2)	6 (2)	6 (2)	6 (2)	**7 (3)**
Number of auditors (outside auditors)	3 (2)	3 (2)	3 (2)	3 (2)	3 (2)	3 (2)	3 (2)	3 (2)	3 (2)	3 (2)	**3 (2)**
Consolidated number of patents	763	849	1,020	1,185	1,198	1,190	1,232	1,302	1,313	1,302	**1,207**
CO_2 emissions from main locations*2 (1,000 t-CO_2)	4.6	4.3	4.2	4.2	3.4	2.8	2.8	2.9	2.5	2.9	**2.6**
Total amount of waste generated from main locations*2 (t)	364	332	316	375	355	321	312	336	313	322	**361**

*1: Average exchange rate for FY 2024: $1 = ¥150.58 *2: Scope: Head Office (Nishinomiya), Miki Factory, INT Center

Corporate Profile as of February 28, 2025

Corporate Outline

Company Name	**FURUNO ELECTRIC CO., LTD.**
Incorporated	March 23, 1951
Headquarters	9-52 Ashihara-cho, Nishinomiya City, Hyogo. 662-8580, Japan
Capital	7,534 million yen
Number of Companies	Consolidated Subsidiaries 36 Unconsolidated Subsidiaries 1 Affiliated Companies 1
Number of Employees	Consolidated: 3,368 Non-consolidated: 1,927

Stock Information as of February 28, 2025

Securities code: 6814

Stock exchange listing:
Tokyo Stock Exchange, Prime Section

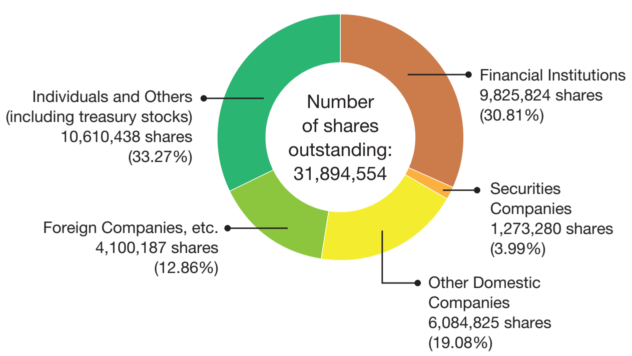
Shareholder Register Manager:
Mizuho Trust & Banking Co., Ltd.

Number of authorized shares:
120,000,000 shares

Number of shares outstanding:
31,894,554 shares

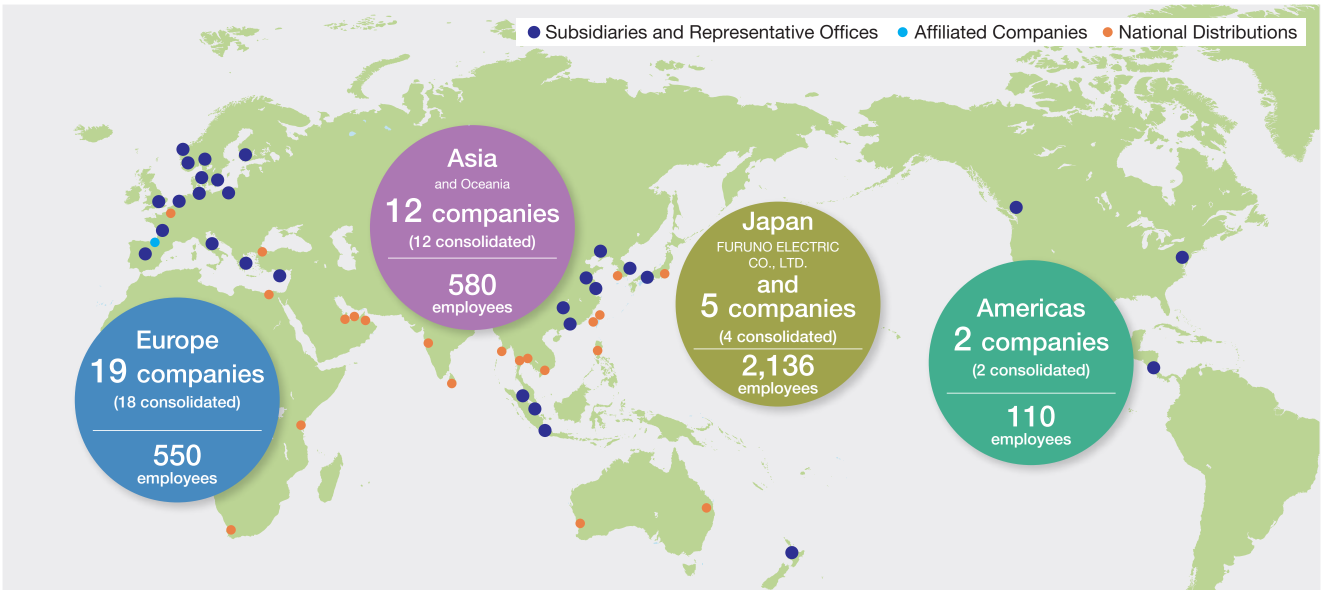
Treasury stock: 297,571 shares

Number of shareholders: 12,711 shareholders



Shareholders	Number of shares held (Thousands of shares)	Shareholding ratio (%)
Furuno Kosan Co., Ltd.	4,186	13.25
The Master Trust Bank of Japan, Ltd. (Trust Account)	3,341	10.57
Custody Bank of Japan, Ltd. (Trust Account)	1,394	4.41
The Dai-ichi Life Insurance Company, Limited	1,000	3.16
MUFG Bank, Ltd.	992	3.14
Mizuho Trust & Banking Co., Ltd. as trustee for Retirement Benefit Trust of Mizuho Bank, Ltd. (Custody Bank of Japan, Ltd.)	942	2.98
Furuno Electric Business Partner Shareholding Association	908	2.87
Echo Kosan, Ltd.	560	1.77
Furuno Electric Employees' Shareholding Association	409	1.30
DFA INTL SMALL CAP VALUE PORTFOLIO	390	1.24

Global Network



Europe

FURUNO(UK)LTD.
FURUNO NORGE A/S
FURUNO DANMARK A/S
FURUNO SVERIGE AB
FURUNO FINLAND OY
FURUNO POLSKA Sp. z o.o.
FURUNO DEUTSCHLAND GmbH
FURUNO EUROPE B.V.
FURUNO FRANCE S.A.S.
FURUNO ESPAÑA S.A.
FURUNO ITALIA S.R.L.
FURUNO HELLAS S.A.
FURUNO (CYPRUS)LTD
EMRI A/S
TELKO A/S
Telko International AB
S.A.S. ROBIN MARINE
FURUNO LEASING LTD.

Asia and Oceania

FURUNO SHANGHAI CO., LTD.
FURUNO (DALIAN) TECHNOLOGY CO., LTD.
FUNOTEC (DALIAN) CO., LTD.
FURUNO CHINA CO., LIMITED
FURUNO DONGGUAN CO., LTD.
FURUNO HONG KONG CO., LTD
FURUNO NAVIGATION TECHNOLOGY (SHANGHAI) CO., LTD.
PT FURUNO ELECTRIC INDONESIA
FURUNO KOREA CO., LTD.
FURUNO SINGAPORE PTE LTD
FURUNO ELECTRIC (MALAYSIA)SDN. BHD.
ELECTRONIC NAVIGATION LIMITED

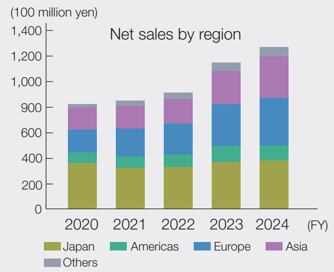
Japan

Marisat Communication Service Inc.
FURUNO SYSTEMS CO., LTD.
FURUNO LIFEBEST CO., LTD.
FURUNO SOFTECH CO., LTD.
LABOTECH INTERNATIONAL CO., LTD.

*Including FURUNO NAVIGATION TECHNOLOGY (SHANGHAI) CO., LTD. which became a subsidiary of our company in April 2025.

Americas

FURUNO U.S.A., INC.
FURUNO PANAMA, S.A.



Main Domestic Offices

Headquarters (Nishinomiya, Hyogo)
FURUNO started in Nagasaki, and in 1961 moved to Nishinomiya, where it has been for more than 60 years.

Miki Factory (Miki, Hyogo)
The Miki Factory is responsible for 70% of the marine electronic equipment production, including navigational and fishing equipment.

FURUNO INT Center (Nishinomiya, Hyogo)
INT Center is the facility handling industrial electronic equipment, with R&D, manufacturing, and sales.

Main Overseas Offices

FURUNO U.S.A., INC (United States)
The company serves as a sales base for North America and Latin America and Caribbean waters.

FURUNO NORGE A/S (Norway)
Established in 1974 as the first overseas subsidiary supporting the activities of various vessels.

FURUNO HELLAS S.A. (Greece)
The company provides a wide range of sales and support for boats in Greece, one of the largest shipping industries in the world.