

<b>FURUNO ELECTRIC CO., LTD.</b> <b>Consolidated quarterly financial report</b>
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**1. Business results for the Three Months Ended (2019/03/01–2019/11/30)**

(1) Results of operations on a consolidated basis (Any amount less than one million yen is disregarded)

	Net Sales		Operating Income		Income Before Income Tax		Net Income	
	¥mil	%	¥mil	%	¥mil	%	¥mil	%
Nine Months ended 2019/11/30	62,582	4.8	2,928	-24.5	3,062	-26.9	2,576	-22.6
Nine Months ended 2018/11/30	59,729	1.4	3,876	76.6	4,186	107.5	3,329	109.7

\* Comprehensive Income 2019/11/30 1,225 ¥mil      2018/11/30 2,986 ¥mil

	Net Earnings per Share		Diluted Net Earnings per Share	
	¥		¥	
Nine Months ended 2019/11/30	81.76		—	
Nine Months ended 2018/11/30	105.66		—	

Notes: Presentation of percentages in the Net sales, Operating income, Income before income tax and Net income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) Financial conditions on a consolidated basis

	Total Assets	Equity	Equity Ratio	Equity per Share
	¥mil	¥mil	%	¥
Nine Months ended 2019/11/30	77,639	41,921	53.6	1,320.53
(Ref.) Year ended 2019/02/28	79,223	41,539	52.0	1,307.21

**2. Conditions of Cash Dividend**

Date of record	Dividend per Share		
	Interim	Year ended	Full year
	¥	¥	¥
Year ended 2019/02/28	10.00	15.00	25.00
Year ended 2020/02/29	10.00		
Year ended 2020/02/29 (Forecast)		10.00	20.00

**3. Consolidated business forecast for the year ending 2020/02/29 (2019/03/01–2020/02/29)**

	Net Sales		Operating Income		Income Before Income Tax		Net Income		Net Earnings per Share
	¥mil	%	¥mil	%	¥mil	%	¥mil	%	¥
Year ended 2020/02/29 (Forecast)	82,000	-0.1	2,500	-47.6	3,000	-41.3	2,500	-37.9	79.34

Notes: (1) Presentation of percentages in the Net sales, Operating Income, Income before income tax and Net Income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) The above forecast is based on information available at the time this document was released, and was changed from previous press release of Apr. 15, 2019. Actual performance may vary greatly due to a variety of factors.