

FURUNO ELECTRIC CO., LTD. Consolidated quarterly financial report
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1. Business results for the Six Months Ended (2020/03/01–2020/08/31)

(1) Results of operations on a consolidated basis (Any amount less than one million yen is disregarded)

	Net Sales		Operating Income		Income Before Income Tax		Net Income	
	¥mil	%	¥mil	%	¥mil	%	¥mil	%
Six Months ended 2020/08/31	39,274	-8.7	1,667	-27.4	1,956	-19.5	1,546	-29.3
Six Months ended 2019/08/31	43,040	4.6	2,297	-37.3	2,430	-36.9	2,188	-33.4

* Comprehensive Income 2020/08/31 982 ¥mil 2019/08/31 1,314 ¥mil

	Net Earnings per Share	Diluted Net Earnings per Share
	¥	¥
Six Months ended 2020/08/31	49.06	–
Six Months ended 2019/08/31	69.44	–

Notes: Presentation of percentages in the Net sales, Operating income, Income before income tax and Net income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) Financial conditions on a consolidated basis

	Total Assets	Equity	Equity Ratio	Equity per Share
	¥mil	¥mil	%	¥
Six Months ended 2020/08/31	83,386	42,904	51.1	1,351.42
(Ref.) Year ended 2020/02/29	76,133	42,244	55.1	1,330.49

2. Conditions of Cash Dividend

Date of record	Dividend per Share		
	Interim	Year ended	Full year
Year ended 2020/02/29	¥ 10.00	¥ 10.00	¥ 20.00
Year ended 2021/02/28	10.00		
Year ended 2021/02/28 (Forecast)		10.00	20.00

3. Consolidated business forecast for the year ending 2021/02/28 (2020/03/01–2021/02/28)

	Net Sales		Operating Income		Income Before Income Tax		Net Income		Net Earnings per Share
	¥mil	%	¥mil	%	¥mil	%	¥mil	%	¥
Year ended 2021/02/28 (Forecast)	82,000	-1.3	3,000	24.4	3,500	29.5	3,000	47.0	95.16

Notes: (1) Presentation of percentages in the Net sales, Operating Income, Income before income tax and Net Income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) The above forecast is based on information available at the time this document was released. Actual performance may vary greatly due to a variety of factors.