

FURUNO ELECTRIC CO., LTD. Consolidated quarterly financial report
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1. Business results for the Nine Months Ended (2020/03/01–2020/11/30)

(1) Results of operations on a consolidated basis (Any amount less than one million yen is disregarded)

	Net Sales		Operating Income		Income Before Income Tax		Net Income	
	¥mil	%	¥mil	%	¥mil	%	¥mil	%
Nine Months ended 2020/11/30	60,418	-3.5	3,347	14.3	3,625	18.4	2,738	6.3
Nine Months ended 2019/11/30	62,582	4.8	2,928	-24.5	3,062	-26.9	2,576	-22.6

* Comprehensive Income 2020/11/30 2,353 ¥mil 2019/11/30 1,225 ¥mil

	Net Earnings per Share		Diluted Net Earnings per Share	
	¥		¥	
Nine Months ended 2020/11/30	86.88		—	
Nine Months ended 2019/11/30	81.76		—	

Notes: Presentation of percentages in the Net sales, Operating income, Income before income tax and Net income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) Financial conditions on a consolidated basis

	Total Assets	Equity	Equity Ratio	Equity per Share
	¥mil	¥mil	%	¥
Nine Months ended 2020/11/30	87,878	43,968	49.7	1,384.94
(Ref.) Year ended 2020/02/29	76,133	42,244	55.1	1,330.49

2. Conditions of Cash Dividend

Date of record	Dividend per Share		
	Interim	Year ended	Full year
	¥	¥	¥
Year ended 2020/02/29	10.00	10.00	20.00
Year ended 2021/02/28	10.00		
Year ended 2021/02/28 (Forecast)		10.00	20.00

3. Consolidated business forecast for the year ending 2021/02/28 (2020/03/01–2021/02/28)

	Net Sales		Operating Income		Income Before Income Tax		Net Income		Net Earnings per Share
	¥mil	%	¥mil	%	¥mil	%	¥mil	%	¥
Year ended 2021/02/28 (Forecast)	82,000	-1.3	3,500	45.1	4,000	48.0	3,500	71.5	111.03

Notes: (1) Presentation of percentages in the Net sales, Operating Income, Income before income tax and Net Income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) The above forecast is based on information available at the time this document was released, and remains unchanged from previous press release of Jul. 14, 2021. Actual performance may vary greatly due to a variety of factors.