

FURUNO ELECTRIC CO., LTD.

Consolidated quarterly financial report

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended 08/31/2021 (from 03/01/2021 to 08/31/2021)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
08/31/2021	43,139	9.8	2,900	74.0	3,283	67.8	2,844	84.0
08/31/2020	39,274	-8.7	1,667	-27.4	1,956	-19.5	1,546	-29.3

Note: Comprehensive income For the six months ended 08/31/2021: ¥4,381 million [364.0%] For the six months ended 08/31/2020: ¥982 million [-25.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
08/31/2021	90.22	-
08/31/2020	49.06	-

(2) Consolidated financial position

	Total Assets	Net assets	Equity-to-asset ratio	Net assets per Share	
As of	Millions of yen	Millions of yen	%	Yen	
08/31/2021	86,185	49,139	56.6	1,547.09	
08/31/2020	82,248	45,692	55.1	1,438.89	

Reference: Equity

As of 08/31/2021: ¥48,798 million As of 02/28/2021: ¥45,359 million

2. Cash dividends

	Annual dividends per share							
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal years ended 02/28/2021	-	10.00	-	30.00	40.00			
Fiscal years ending 02/28/2022	-	20.00						
Fiscal years ending 02/28/2022 (Forecast)			-	20.00	40.00			

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for fiscal year ending 02/28/2022 (from 03/01/2021 to 02/28/2022)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending 02/28/2022 (Forecast)	85,000	3.3	4,000	6.9	4,500	-5.8	4,000	1.4	126.82

Note: Revisions to the financial results forecast announced most recently: None