

FURUNO ELECTRIC CO., LTD.

Consolidated quarterly financial report

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended 11/30/2021 (from 03/01/2021 to 11/30/2021)

(1) Consolidated operating results (cumulative) (Percentages indicate year						
	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent		
Nine months ended	Millions of yen %	Millions of yen %	Millions of yen %	Millions of yen %		
11/30/2021	62,613 3.6	2,835 -15.3	3,343 -7.8	2,270 -17.1		
11/30/2020	60,418 -3.5	3,347 +14.3	3,625 +18.4	2,738 +6.3		
Note: Comprehensive income	For the nine months ende	d 11/30/2021: ¥3.562 millio	on [51.3%]			

 For the nine months ended 11/30/2021: ¥3.562 million
 [51.3%]

 For the nine months ended 11/30/2020: ¥2,353 million
 [92.0%]

	Basic earnings per share	Diluted earnings per share		
Nine months ended	Yen	Yen		
11/30/2021	71.99	_		
11/30/2020	86.88	_		

(2) Consolidated financial position

	Total Assets	Net assets	Equity-to-asset ratio	Net assets per Share	
As of	Millions of yen	Millions of yen	%	Yen	
11/30/2021	87,911	46,542	52.9	1,475.57	
02/28/2021	82,248	45,692	55.1	1,438.89	

Reference: Equity

As of 08/31/2021: ¥46,542 million As of 02/28/2021: ¥45,359 million

2. Cash dividends

	Annual dividends per share					
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total	
	Yen	Yen	Yen	Yen	Yen	
Fiscal years ended 02/28/2021	-	10.00	-	30.00	40.00	
Fiscal years ending 02/28/2022	-	20.00				
Fiscal years ending 02/28/2022 (Forecast)			-	20.00	40.00	

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for fiscal year ending 02/28/2022 (from 03/01/2021 to 02/28/2022)

	Net Sales	5	Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending 02/28/2022 (Forecast)	85,000	3.3	4,000	6.9	4,500	-5.8	4,000	1.4	126.82

Note: Revisions to the financial results forecast announced most recently: None