

FURUNO ELECTRIC CO., LTD. Consolidated Financial Results for the Fiscal Year Ended February 28, 2022

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended 02/28/2022 (from 03/01/2021 to 02/28/2022)
(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended 02/28/2022	84,783	3.1	2,532	-32.3	3,717	-22.2	2,814	-28.7
02/28/2021	82,255	-1.0	3,740	+55.1	4,779	+76.8	3,946	+93.3

Note: Comprehensive income

 For the fiscal year ended 02/28/2022: ¥4,901 million [20.4%]
 For the fiscal year ended 02/28/2021: ¥4,070 million [164.8%]

	Basic earnings per share	Diluted earnings per share
Fiscal year ended 02/28/2022	Yen 89.24	Yen —
02/28/2021	125.20	—

(2) Consolidated financial position

	Total Assets	Net assets	Equity-to-asset ratio	Net assets per Share
As of 02/28/2022	Millions of yen 85,973	Millions of yen 47,880	% 55.7	Yen 1,518.02
02/28/2021	82,248	45,692	55.1	1,438.89

Reference: Equity

 As of 02/28/2022: ¥47,880 million
 As of 02/28/2021: ¥45,359 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal years ended 02/28/2021	Yen -	Yen 10.00	Yen -	Yen 30.00	Yen 40.00
Fiscal years ending 02/28/2022	-	20.00	-	20.00	40.00
Fiscal years ending 02/28/2023 (Forecast)	-	10.00	-	10.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for fiscal year ending 02/28/2023 (from 03/01/2022 to 02/28/2023)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year ending 08/31/2023 (Forecast)	40,000	-7.3	1,000	-65.5	1,500	-69.5	1,000	-64.8	31.70
Fiscal year ending 02/28/2023 (Forecast)	82,000	-3.3	2,000	-21.0	2,500	-32.8	2,000	-28.9	63.41

Note: Revisions to the financial results forecast announced most recently: None