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April 9, 2025

Company Name: FURUNO ELECTRIC CO., LTD.

Representative: Yukio Furuno, President and CEO

(Code: 6814 Tokyo Stock Exchange Prime Market)

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Notice Concerning Dividends of Surplus (Dividend Increase)

FURUNO ELECTRIC CO., LTD. (hereinafter “the Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on April 9, 2025, to submit a proposal regarding dividends of surplus with a record date of February 28, 2025, as described below, at the 74th Annual General Meeting of Shareholders scheduled to be held on May 22, 2025.

1. Details of dividends

	Determined amount (Fiscal year 2024)	Most recent dividend forecast (announced on January 14, 2025)	Actual results for the previous fiscal year (Fiscal year 2023)
Record date	February 28, 2025	February 28, 2025	February 29, 2024
Dividend per share	¥75.00	¥55.00	¥40.00
Total amount of dividends	¥2,369 million	-	¥1,263 million
Effective date	May 23, 2025	-	May 24, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reasons for revision

Regarding the profit distribution, the Company has set a target in its medium-term management plan (for the fiscal years 2023 through 2025) to build a management foundation capable of achieving a stable consolidated dividend payout ratio of 30% or more.

Based on this target, the Company has increased its year-end dividend forecast by 20 yen to 75 yen per share, taking into consideration the profit level and financial situation. This will bring the annual dividend per share to 110 yen, including the interim dividend of 35 yen per share.

(Reference) Annual dividend breakdown

	Dividend per share		
	Interim	Year-end	Total amount of dividends
Actual dividend of the current fiscal year (Fiscal year 2024)	¥35.00	¥75.00	¥110.00
Actual dividend of the previous fiscal year (Fiscal year 2023)	¥20.00	¥40.00	¥60.00

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