This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 9, 2026

Company Name: FURUNO ELECTRIC CO., LTD.
Representative: Yukio Furuno, President and CEO
(Code: 6814 Tokyo Stock Exchange Prime Market)
Contact: Yutaka Wada, Director, Managing Executive Officer, and CFO
(Telephone: +81-798-63-1017)

Notice Concerning Revisions to the Consolidated Financial Results Forecast and the Dividend Forecast (Increase in Dividends)

FURUNO ELECTRIC CO., LTD. (hereinafter, the "Company") hereby announces that, in light of recent operating trends and other factors, it has revised its full-year consolidated financial results forecast announced on April 9, 2026, as set forth below.

The Company also announces that, at a meeting of its Board of Directors held on October 9, 2026, it resolved to pay a dividend of surplus with a record date of August 31, 2026, as set forth below. Accordingly, the Company has increased the interim dividend and revised its year-end dividend forecast for the fiscal year ending February 28, 2027.

1. Revisions to the full-year consolidated financial results forecast

(1) Revisions to the full-year consolidated financial results forecast for the fiscal year ending February 28, 2027

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previous forecast (A)	(¥ million) 148,500	(¥ million) 17,000	(¥ million) 17,000	(¥ million) 13,000	(¥) 411.28
Revised forecast (B)	158,000	21,000	22,000	17,000	537.80
Change (B-A)	9,500	4,000	5,000	4,000	-
Change (%)	6.4	23.5	29.4	30.8	-
(Ref.) Consolidated results for the previous fiscal year (ended February 28, 2026)	140,616	16,246	18,291	16,735	529.53

(2) Reasons for revision

The Company's financial results for the second quarter (interim period) of the fiscal year ending February 28, 2027 exceeded the previous forecast. Looking ahead, although rising component prices are expected to affect earnings, sales in the Company's core Marine Business have exceeded expectations against the backdrop of firm market conditions. As a result, full-year financial results are expected to exceed the initial forecast.

Accordingly, even after factoring in the impact of higher component prices, net sales and all profit measures are expected to exceed the previous forecast. The Company has therefore revised its full-year consolidated financial results forecast as stated above.

The foreign exchange rate assumptions underlying the full-year financial results forecast have also been revised to ¥159 to the U.S. dollar (previously ¥153) and ¥184 to the euro (previously ¥183).

2. Details of dividends (Interim Dividend) and revision of the year-end dividend forecast

(1) Determination of Dividends (Interim Dividend)

	Determined amount (Interim dividend for the fiscal year ending February 28, 2027)	Most recent dividend forecast (announced on April 9, 2026)	Actual results for the previous fiscal year (Interim dividend for the fiscal year ended February 28, 2026)
Record date	August 31, 2026	August 31, 2026	August 31, 2025
Dividend per share	¥115.00	¥80.00	¥75.00
Total amount of dividends	¥3,635 million	-	¥2,370 million
Effective date	November 10, 2026	-	November 11, 2025
Source of dividends	Retained earnings	-	Retained earnings

(2) Revision of Year-end Dividend Forecast

	Dividends per share		
	Interim	Year-end	Full-year
Previous forecast (announced April 9, 2026)	¥80.00	¥80.00	¥160.00
Revised forecast	-	¥95.00	¥210.00
Fiscal 2026 actual (ending February 28, 2027)	¥115.00	-	-
Fiscal 2025 actual (ended February 28, 2026)	¥75.00	¥85.00	¥160.00

(3) Reasons for revision

With regard to shareholder returns, under its medium-term management plan for the fiscal years ending February 28, 2027 through February 28, 2029, the Company has set a target of building a management foundation capable of consistently achieving a total payout ratio of approximately 40%.

Based on this target and after comprehensively considering financial results for the interim period, the full-year financial results forecast, the Company's financial position, and other factors, the Company has resolved to increase the interim dividend by ¥35 per share from the most recent forecast, to ¥115 per share.

In addition, as described above under the reasons for revising the full-year consolidated financial results forecast, net sales and all profit measures are expected to exceed the previous forecast. The Company has therefore revised the year-end dividend forecast upward by ¥15 per share from the most recent forecast, to ¥95 per share. As a result, the annual dividend is expected to be ¥210 per share, comprising the interim dividend of ¥115 per share and the year-end dividend of ¥95 per share.

Note: The forecasts presented above constitute forward-looking statements based on information available to the Company's management as of the date of disclosure and involve potential risks and uncertainties. Actual results may differ from the forecasts stated herein due to various factors.

(End of document)